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MYCON General Contractors Selected by Public Storage to Build New Facility

McKinney, TX, January 8, 2016 – MYCON General Contractors has been selected to build a new five-story, 199,950 square foot, air-conditioned facility for Public Storage (NYSE:PSA), according to MYCON's vice president of office and industrial services, John Riggins.

Located at 4646 Harry Hines Blvd. in Dallas, Texas, the project scope includes demolition, site work and ground up construction built in compliance with the City of Dallas' Green Building Program, Phase 2 standards. Plans call for using a patented, multi-story freestanding structural steel framing system with a 10'x10' grid of stackable steel tube columns running vertically from floor-to-floor thereby maximizing flexibility of the floor plan, expediting the construction process and reducing project costs.

"We're very pleased to work with Public Storage on this urban infill project as they aggressively pursue their expansion efforts across Texas," says Riggins. "Overall the self-storage industry is forecasted to grow at an average annual rate of 2.9 percent over the next four years according to industry analysts. Demand for self-storage facilities in the Dallas/Fort Worth area is driven by population growth, a strong economy, robust labor market and a strengthening housing market," adds Riggins.

Construction on the project started in the fall of 2015 and is targeted for completion in October 2016. Merriman & Associates is the architect, and Bury is the civil engineer.

About Public Storage

Public Storage, a member of the S&P 500 and FT Global 500, is a fully integrated, self-administered and self-managed real estate investment trust that primarily acquires, develops, owns and operates self-storage facilities. The Company's headquarters are located in Glendale, California. Additional information about Public Storage is available on the company's web site at: www.publicstorage.com.

About MYCON

Founded in 1987, MYCON is an award-winning general contractor serving diverse market sectors, including industrial, commercial office, retail shopping centers, religious, and financial services, among others. The company has completed hundreds of construction projects in the North Texas region. Among MYCON's high-profile projects are the Dallas Logistics Hub (DLH), Outlet Shops at Oklahoma City, Parc 114, McKinney Corporate Center, St. Francis of Assisi in Frisco and more than 20 Walmart stores. For more information, visit the company's website at: www.mycon.com.

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